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FOR IMMEDIATE RELEASE

L.K. Comstock Secures \$223 Million CBTC Systems Contract for MTA's Queens Boulevard

New York, N.Y. – (January 5, 2017) – L.K. Comstock & Company Inc., a leading specialty electrical contractor and a subsidiary of RailWorks Corporation, announced today it has been awarded a \$223.3 million contract with the Metropolitan Transit Authority (MTA) to modernize the existing signaling system and install a new communications-based train control (CBTC) system on the Queens Boulevard Line connecting Queens and Manhattan in New York, N.Y.

Work on the project begins in January 2017 and extends 55 months with a targeted completion date in the fall of 2021. L.K. Comstock will perform all of the signal systems upgrades, CBTC installation and new systems work. RailWorks Transit will serve as a subcontractor to perform related track and civil work. Both companies are subsidiaries of RailWorks Corporation.

L.K. Comstock is responsible for installing new signal, communications, fiber-optic and CBTC systems as well as track on the mostly four-track system starting in Jamaica, Queens, and extending under Queens Boulevard to 8th Avenue and 50th Street on the west side of Manhattan. Additional project work consists of building new signal rooms, modifying existing facilities and upgrading systems to ensure connectivity with the CBTC system. The project also includes constructing and extending fiber backbone support to perform health and system tests on the CBTC rail stock in all the ancillary yards and facilities that support the Queens Boulevard Line.

L.K. Comstock is the only MTA contractor to install CBTC technology on New York City Transit Authority projects, including the current Flushing Line and the completed Canarsie Line CBTC signal modernization projects. The Queens Boulevard project is part of the MTA's \$29.45 billion, five-year capital plan from 2015-2019, which commits to modernize the New York City Subway system with a moving block signal system.

About L.K. Comstock - L.K. Comstock is one of the United States' largest specialty electrical contractors. Founded in 1904, the firm serves the transit industry and specializes in performing design support, engineering and installation, testing, start-up and construction and maintenance services. L.K. Comstock is based in East Farmingdale, N.Y., and performs work on projects throughout North America. It is a subsidiary of RailWorks Corporation. For more information, see www.lkcomstock.com.

About RailWorks Corporation - Founded in 1998, RailWorks Corporation provides track and transit systems construction and maintenance services throughout the United States and Canada. With annual revenue of nearly \$700 million, RailWorks is a leading provider of integrated construction services for major transit authorities, Class I and short line railroads as well as commercial and industrial companies with rail infrastructure. RailWorks is a privately held company. For more information, see www.railworks.com