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**RAILWORKS ANNOUNCES
NEW MANAGEMENT APPOINTMENTS AT TRACK SUBSIDIARY**

*Scott Brace Promoted to Executive Vice President
Brian Bennett Named Assistant Vice President and General Manager*

New York, NY - (January 4, 2007) – RailWorks Corporation, a leading provider of track and transit systems construction services throughout North America, announced today two promotions at its U.S.-based track construction subsidiary RailWorks Track Systems Inc.

Scott Brace has been promoted to **Executive Vice President** of RailWorks Track Systems. Brace has more than 30 years of experience managing track construction and maintenance operations. He is an active participant in the track construction industry including past service as Chairman of the National Railroad Construction and Maintenance Association (NRC). In his new role, Brace will focus on expanding large project opportunities and directing equipment utilization and other process improvements across all operations. He will continue to be based in Lakeville, Minn.

Brian Bennett has been appointed **Assistant Vice President and Regional Manager** for the newly established southeast region of RailWorks Track Systems. Bennett has more than 15 years of experience in the track construction industry and has worked in progressively more responsible positions throughout the RailWorks organization. During 2006 he managed extensive track construction projects to expand capacity on CSX Transportation's strategic Chicago-to-Florida corridor. In his new position, Bennett will focus on managing and expanding business activities in the active Southeast market. He will be based in the company's Atlanta, Ga., office.

RailWorks President and CEO Jeffrey M. Levy said the new appointments acknowledge Brace's and Bennett's significant contributions to strengthen and develop the company's track construction operations.

"RailWorks has been fortunate to have Messrs. Brace and Bennett on our track construction team," said Levy. "We are pleased to recognize their achievements and look forward to their continued leadership in capitalizing on the rapidly expanding opportunities in the marketplace."

About RailWorks Corporation- Founded in 1998, RailWorks Corporation provides track and transit systems construction services throughout North America. With annual revenue of approximately \$340 million, RailWorks is a leading provider of integrated construction services for major transit authorities, Class I and short line railroads, and commercial and industrial companies. RailWorks is a privately held company and can be found on the World Wide Web at www.railworks.com.