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FOR IMMEDIATE RELEASE

PNR RAILWORKS ACQUIRES LEADING QUEBEC RAILWAY CONTRACTOR

PNR RailWorks To Expand Market Reach in Quebec with E.V.F. Coyle Acquisition

Abbotsford, BC - (April 21, 2008) – PNR RailWorks Inc., a leading provider of railway construction services throughout Canada, announced today it has acquired Entretien de Voies Ferrees Coyle Inc., also known as E.V.F. Coyle Inc., the largest railway contractor in the Canadian province of Quebec.

PNR RailWorks' acquisition of the Quebec-based contractor will expand the company's geographic reach in the growing railway construction market in Eastern Canada, said PNR RailWorks President Jamey Craig.

"PNR RailWorks and Coyle are a complementary combination. Both companies share a common philosophy of providing quality construction services and are known for their capable management team and experienced work force," said Craig. "We look forward to working together to pursue the growing volume and complexity of railway construction projects throughout Canada."

With completion of the acquisition, Entretien de Voies Ferrees Coyle Inc., will operate under the name PNR Coyle Inc., and retain its management team and employees. The company will continue to be based at its office in Delson, Quebec, a suburb of Montreal, and service the Eastern Canada markets with track construction, maintenance and rehabilitation services and materials. Since it was founded in 1989, PNR Coyle has completed a range of pivotal short line and industrial railroad maintenance and construction projects, including the three-year track rehabilitation program with Quebec North Shore & Labrador Railway (QNS&L). PNR Coyle will continue its strong relationship with QNS&L with the recent award of an additional four-year track rehabilitation program.

About PNR RailWorks Inc. – PNR RailWorks Inc. provides comprehensive track construction services, material supplies and specialized railway equipment to Class 1 railroads, transit authorities and industrial facilities throughout Canada. The company is based in Abbotsford, British Columbia, and has offices in Guelph, Ontario, and Cochrane Alberta. PNR RailWorks is a subsidiary of RailWorks Corporation, North America's leading provider of track and transit systems construction services. RailWorks Corporation is a privately held company based in New York, NY, with annual revenue of approximately \$400 million (US). For more information, see www.railworks.com.

About PNR Coyle Inc. – PNR Coyle Inc., a subsidiary of PNR RailWorks, is Quebec's largest railway contractor. Founded in 1989 under the name E.V.F. Coyle Inc., the company provides quality track construction services throughout Eastern Canada.