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RAILWORKS APPOINTS KEVIN RIDDETT PRESIDENT & CEO

Industry Veteran to Fill Top RailWorks Leadership Post

New York, N.Y. – (October 10, 2016) – RailWorks Corporation, a leading provider of track and transit systems construction and maintenance services in North America, announced today the appointment of Kevin Riddett as president and chief executive officer (CEO).

Riddett brings to RailWorks more than 30 years of industry experience developing and leading transportation-related enterprises across North America and in Europe. He most recently served as president of the Siemens Mobility Division where he was responsible for Siemens' North American transportation portfolio of companies, including rolling stock, rail automation, rail electrification, intelligent traffic management systems and rail service businesses. Prior to this position, Riddett served as CEO of Invensys Rail, which was acquired by Siemens. He also served as president and CEO of the North American tire and global fiber optic businesses of Pirelli & Co. He has held executive positions with Ansaldo STS USA, Union Switch and Signal, and Transcontrol Corporation.

“Kevin is uniquely qualified to lead RailWorks, particularly as it embarks on the next era of development and growth,” said Greg Muldoon, RailWorks' chairman. “He has extensive experience in our markets and already knows and has worked with many of our people and our customers. Kevin's keen market insights will be invaluable as RailWorks expands its scope of services and improves its service delivery to customers.”

“I am excited about the opportunity to guide an industry leader with a proven track record. I am honored to join a world-class team and seize the opportunity to unleash the full potential of RailWorks to grow in a very dynamic marketplace,” said Riddett.

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RAILWORKS APPOINTS KEVIN RIDDETT/PG. 2

About RailWorks Corporation- Founded in 1998, RailWorks provides track and transit systems construction and maintenance services throughout the United States and Canada. With annual revenue of nearly \$690 million, RailWorks is the largest provider of integrated construction services exclusively for the rail transportation market. RailWorks is a privately held company that serves major transit agencies and authorities, Class I and short line railroads, as well as commercial and industrial enterprises served by rail. For more information, see www.railworks.com.