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RAILWORKS CORPORATION APPOINTS VICE PRESIDENT OF BUSINESS DEVELOPMENT

James Hansen to Lead Business Development Efforts for Rapidly Growing Track Contractor

New York, NY - (October 12, 2007) – RailWorks Corporation, a leading provider of track and transit systems construction services throughout North America, announced today the appointment of **James Hansen** as its **Vice President of Business Development** for its track construction divisions.

In his new position, Hansen is responsible for cultivating business opportunities for RailWorks' track companies, including RailWorks Track Services, RailWorks Track Systems and PNR RailWorks, which provide track construction, maintenance and rehabilitation services throughout the United States and Canada. His primary focus will be to promote awareness of RailWorks' U.S. resources and capabilities among current and future clients and to explore areas where the company can further expand its service offerings.

Hansen comes to RailWorks with more than 30 years of experience in railroad engineering and maintenance of way. He most recently served as North American Sales Manager for Stanley Railroad Products where he introduced several new technological products to the railway industry. He also held positions with ESCO Equipment Service Company and Burlington Northern Railway. Hansen currently serves as president of the Northwest Maintenance Club.

RailWorks Executive Vice President John August said Hansen's appointment will help build on momentum under way at its track construction companies. "Jim is a seasoned railroad engineering veteran with extensive knowledge of track construction people, projects and equipment. He will help lead our efforts to continue expanding RailWorks' market and geographic presence."

About RailWorks Corporation- Founded in 1998, RailWorks Corporation provides track and transit systems construction services throughout North America. With annual revenue of approximately \$400 million, RailWorks is a leading provider of integrated construction services for major transit authorities, Class I and short line railroads, and commercial and industrial companies. RailWorks is a privately held company. For more information, see www.railworks.com.