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## **RAILWORKS ANNOUNCES SENIOR MANAGEMENT APPOINTMENTS TO NATIONAL TRANSIT DIVISION**

New York, NY - (October 30, 2006) – RailWorks Corporation, a leading provider of track and transit systems construction services throughout North America, announced today two senior management appointments in its Transit Systems subsidiary L.K. Comstock & Company, Inc.

Mark Patterson has been named vice president of operations for L.K. Comstock's National Transit division. Michael Rothschild has accepted a new position, vice president of pre-construction, in L.K. Comstock's National Transit division. Both positions report to Ronald L. Smith, president of L.K. Comstock's National Transit division, which includes all North American transit systems business outside of the Greater New York City area.

Patterson is an experienced construction executive who has led major rail and power distribution construction projects throughout the United States and Europe for more than 15 years. In his new position he is responsible for the operations of all of L.K. Comstock's National Transit projects. He most recently served as vice president of rail projects for the Eastern Division of Balfour Beatty Rail, Inc.

Rothschild is a 35-year industry veteran and licensed engineer who has worked for L.K. Comstock for more than 30 years. With his leadership, L.K. Comstock has completed dozens of transit projects valued at nearly \$1 billion. He most recently served as operations manager. As vice president of pre-construction, Rothschild will direct the company's National Transit estimating and engineering teams.

RailWorks President and CEO Jeffrey M. Levy notes Messrs. Rothschild and Patterson are seasoned transit industry leaders who will play a pivotal role in expanding RailWorks' transit systems footprint throughout North America. "RailWorks is experiencing brisk growth in our transit systems business that we anticipate will continue over the next several years with passage of the six-year, \$286.4 billion federal highway and mass transit Act (SAFETEA-LU) and ongoing increases in rail traffic. With these transit veterans directing L.K. Comstock's National Transit initiatives, RailWorks is well positioned to continue capitalizing on these opportunities," says Levy.

**About RailWorks Corporation-** Founded in 1998, RailWorks Corporation provides track and transit systems construction services throughout North America. With annual revenue of approximately \$275 million, RailWorks is a leading provider of integrated construction services for major transit authorities, Class I and short line railroads, and commercial and industrial companies. RailWorks is a privately held company and can be found on the World Wide Web at [www.railworks.com](http://www.railworks.com).

**About L.K. Comstock & Company, Inc.** –L.K. Comstock & Company is one of the United States' largest specialty electrical contractors and a subsidiary of RailWorks Corporation. Founded in 1904, the firm specializes in the transit industry completing more than 100 transit projects for 27 transit agencies valued at nearly \$2 billion. Based in Farmingdale, NY, L.K. Comstock performs work on projects throughout North America.